GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:2967
ANSWERED ON:14.03.2000
FOREIGN INVESTMENTS
MADHAVRAO SCINDIA;SUSHIL KUMAR SAMBHAJIRAO SHINDE

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

(a) Whether the Government proposes to allow foreign investment in Indian laboratories and R&D centers;

(b) If so, the details thereof; and

(c) The extent of foreign investment is likely to be attracted in this regard?

Answer

MINISTER OF STATE FOR SCIENCE & TECHNOLOGY (SHRI BACHI SINGH RAWAT)

(a), (b) & (c) No sir. There is no general policy for allowing foreign investment in Indian laboratories and R&D centers.However, to implement joint R&D activities under various bilateral cooperation programmes of Government in science & technology, other countries sometimes contribute in the form of equipment, consumables etc.